## Convert to 46 Flat (2 x studio + 39 x 1bed + 5 x 2bed)

	Maximum Return	Minimum Return
Land purchase cost	£2,000,000	£2,200,000
Stamp Duty 3%	£60,000	£66,000
Deal Fee	£0,000	£0,000
Council Fee	£0,000	£0,000
<b>Construction Cost</b>	£1,850,000	£1,950,000
Solicitors Costs	£70,000	£70,000
Professional Fees	£100,000	£100,000
Finance Costs	£466,800	£499,200
Estate agent fee for selling after	£97,050	£97,050
complete 1.5% on GDV value		
Investors Interest on initial	On £930,000 at 30% will be <b>£279,000</b>	On £1,006,000 at 30% will be
investment at 30%		£301,800
Fundraisers fee of 3% on the	On £930,000 at 3% will be <b>£27,900</b>	On £1,00600 at 3% will be <b>£30,180</b>
investors initial investment made.		
Total Cost	£4,950,750	£5,314,230
Re-sell GDV Value	£6,470,000	£6,470,000
Net Profit (after investors interest)	£1,519,250	£1,155,770
ROI (Return on investment)	30.68 %	21.74%